

Economic Development Authority of the City of Portsmouth

August 20, 2019

6th Floor Conference Room, City Hall
801 Crawford, Portsmouth, VA

COMMISSIONERS PRESENT:

Anthony Hinds
Malcom Mitchell
Theresa J. Saunders-Smith
Don L. Scott – Chairman
Ray A. Smith, Sr.

ALSO PRESENT:

Robert D. Moore – Secretary
Brian Donahue – Assistant Secretary
Dr. Patton – City Manager
Robert Baldwin – Deputy City Manager
Jeff Miller – Deputy City Attorney
Kelsey Swieringa – Assistant City Attorney
William E. Moody, Jr. – City Councilman
Elizabeth Psimas – City Councilwoman
Cheryl Spivey – CFO
Wendy Hu – Assistant CFO

ABSENT:

Kyle J. Kovachik – Treasurer

GUESTS:

Tony Goodwin – LEK Corporation
Kate Powell – PORTCO
Mark Wilson – PORTCO

The Chairman called the meeting to order at 8:00 a.m.

Mr. Scott reported that Ms. Tracy Link will no longer serve as a Commissioner on the Authority.

The July 16, 2019 minutes were reviewed.

ACTION: On a motion by Mr. Smith and seconded by Ms. Saunders-Smith, the Commissioners approved the July 16, 2019 meeting minutes as presented. **Roll Call Vote:** Mr. Hinds – abstained as he was not present at the meeting; Mr. Kovachik – absent; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott – yes; Mr. Smith – yes.

Ms. Hu reviewed the July 2019 financial statements. It was agreed that the July 2019 statements would be filed for audit.

Mr. Mitchell presented a motion to appoint Mr. Ray Smith as Vice Chairman to the Authority.

ACTION: On a motion by Mr. Mitchell and seconded by Mr. Hinds, the Commissioners approved Mr. Ray Smith as the Vice Chairman. **Roll Call Vote:** Mr. Hinds – yes; Mr. Kovachik – absent; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott –yes; Mr. Smith – yes.

Mr. Moore gave a presentation overviewing the Entertainment District proposed for the EDA-owned property at Victory Village.

Mr. Donahue presented a Façade Improvement Grant Application and an Interior Build Out Grant Application from PORTCO, Inc. for property located at 800 Loudoun Avenue, each in the amount of \$25,000.00. Kate Powell, a representative from PORTCO, Inc., stated that PORTCO, Inc. would also paint the exterior of the building if the FIG application was granted.

ACTION: On a motion by Mr. Hinds and seconded by Mr. Smith, the Commissioners approved the FIG and IBOG applications, each in the amount of \$25,000.00, received from PORTCO, Inc. **Roll Call Vote:** Mr. Hinds – yes; Mr. Kovachik – absent; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott –yes; Mr. Smith – yes.

Mr. Donahue presented a Façade Improvement Grant Application and an Interior Build Out Grant Application from LEK Corporation for property located at 301 High Street, each in the amount of \$25,000.00.

ACTION: On a motion by Mr. Hinds and seconded by Ms. Saunders-Smith, the Commissioners approved the FIG and IBOG applications, each in the amount of \$25,000.00, received from LEK Corporation. **Roll Call Vote:** Mr. Hinds – yes; Mr. Kovachik – absent; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott – departed the meeting prior to this vote; Mr. Smith – yes.

ACTION: At 8:52 a.m. on a motion by Mr. Mitchell and seconded by Mr. Hinds, the Authority entered a closed meeting pursuant to Virginia Code subsection 2.2-3711 A.3 for the purpose of discussing acquisition and/or disposition of publicly held real property interests where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, specifically regarding the Victory Master Plan and 3336 Victory Boulevard. **Roll Call Vote:** Mr. Hinds – yes; Mr. Kovachik – absent; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott – absent; Mr. Smith – yes.

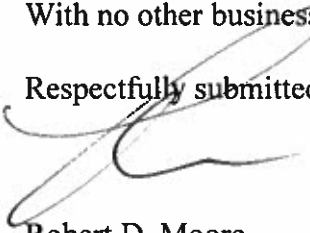
City Councilman Moody and City Councilwoman Psimas remained for the Closed Meeting.

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ACTION: At 9:20 a.m., on a motion by Mr. Mitchell and seconded by Mr. Hinds, the Authority entered an open meeting whereby only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the closed meeting just concluded. **Roll Call Vote:** Mr. Hinds – yes; Mr. Kovachik – absent; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott – absent; Mr. Smith – yes.

With no other business before the Board the meeting was adjourned at 9:21 a.m.

Respectfully submitted,



Robert D. Moore
Secretary